NOTICE OF PROPOSED RULE REPEAL

- The agency identified below in box 1 provides notice of proposed rule change pursuant to Utah Code Section 63G-3-301 and Subsection 53C-1-201(3)(c).
- Please address questions regarding information on this notice to the agency.
- The full text of all rule filings is published in the Utah State Bulletin unless excluded because of space constraints.
- The full text of all rule filings may also be inspected at the Division of Administrative Rules.

Agency Information

1. Agency:

Insurance - Title and Escrow Commission

Room no.:

3110

Building:

STATE OFFICE BLDG

Street address 1:

450 N MAIN ST

Street address 2:

City, state, zip:

SALT LAKE CITY UT 84114-1201

Mailing address 1:

PO BOX 146901

Mailing address 2:

City, state, zip:

SALT LAKE CITY UT 84114-6901

Contact person(s):

Name:	Phone:	Fax:	E-mail:
Jilene Whitby	801-538-3803	801-538-3829	jwhitby@utah.gov

(Interested persons may inspect this filing at the above address or at DAR during business hours)

Rule Information

DAR file no:

34449

Date filed: 02/15/2011 05:37 PM

State Admin Rule Filing Key:

150625

Utah Admin. Code ref. (R no.):

R 592 - 4 -

Title

2. Title of rule or section (catchline):

Standards for Minimum Charges for Escrow Services

Notice Type

3. Type of notice:

Repeal

Rule Purpose

4. Purpose of the rule or reason for the change:

This rule, along with R592-3, Filing a Schedule of Minimum Charges for Escrow Services, are being repealed and combined as one rule in R592-15, Submission of a Schedule of Minimum Charges for Escrow Services.

Response Information

5. This change is a response to comments by the Administrative Rules Review Committee.

No

Rule Summary

6. Summary of the rule or change:

This rule is being repealed. It will be combined with Rule R592-3 to create the new rule R592-15, Submission of a Schedule of Minimum Charges for Escrow Services.

Aggregate Cost Information

- 7. Aggregate anticipated cost or savings to:
 - A) State budget:

Affected:

No

This rule will have no fiscal impact on the department or state budget since the provisions of this rule are being included in Rule R592-15.

B) Local government:

Affected:

No

This rule will have no fiscal impact on local governments. Its requirements deal solely with the relationship between the department and their licensees.

C) Small businesses:

Affected:

No

("small business" means a business employing fewer than 50 persons)

The repeal of this rule will have no fiscal impact on small businesses since the rule is being made a part of the new rule R592-15. New provisions are already being followed by the department and members of the title industry.

D) Persons other than small businesses, businesses, or local government entities:

Affected:

No

("person" means any individual, partnership, corporation, association, governmental entity, or public or private organization of any character other than an agency)

The repeal of this rule will have no fiscal impact on businesses, the public or local governments since the rule is being made a part of the new rule R592-15. New provisions of the rule are already being followed by the department and members of the title industry.

Compliance Cost Information

8. Compliance costs for affected persons:

The repeal of this rule will have no fiscal impact on businesses, the public or local governments since the rule is being made a part of the new rule R592-15. New provisions of the rule are already being followed by the department and members of the title industry.

Department Head Comments

9. A) Comments by the department head on the fiscal impact the rule may have on businesses:

The repeal of this rule will have no fiscal impact on businesses since it is being made a part of rule R592-15, Submission of a Schedule of Minimum Charges for Escrow Services. The change from the repeal of this rule and the implementation of rule R592-15 will be seamless.

B) Name and title of department head commenting on the fiscal impacts:

Neal T. Gooch, Commissioner

Citation Information

10. This rule change is authorized or mandated by state law, and implements or interprets the following state and federal laws.

State code or constitution citations (required) (e.g., Section 63G-3-402; Subsection 63G-3-601(3); Article IV):

31A-2-404

Incorporated Materials

11. This rule adds, updates, or removes the following title of materials incorporated by references (a copy of materials incorporated by reference must be submitted to DAR; if none, leave blank):

Official Title of Materials Incorporated (from title page):

Publisher:

Date Issued:
Issue, or version:
ISBN Number:
ISSN Number:
Cost of Incorporated Reference:
Adds, updates, removes:

Comments

- 12. The public may submit written or oral comments to the agency identified in box 1. (The public may also request a hearing by submitting a written request to the agency. The agency is required to hold a hearing if it receives requests from ten interested persons or from an association having not fewer than ten members. Additionally, the request must be received by the agency not more than 15 days after the publication of this rule in the Utah State Bulletin. See Section 63G-3-302 and Rule R15-1 for more information.)
 - A) Comments will be accepted until 5:00 p.m. on (mm/dd/yyyy):

03/31/2011

B) A public hearing (optional) will be held:

On (mm/dd/yyyy):

At (hh:mm AM/PM): At (place):

Proposed Effective Date

13. This rule change may become effective on (mm/dd/yyyy):

04/07/2011

NOTE: The date above is the date on which this rule MAY become effective. It is NOT the effective date. After the date designated in Box 12(A) above, the agency must submit a Notice of Effective Date to the Division of Administrative Rules to make this rule effective. Failure to submit a Notice of Effective Date will result in this rule lapsing and will require the agency to start the rulemaking process over.

Indexing Information

14. Indexing information - keywords (maximum of four, in lower case, except for acronyms (e.g., "GRAMA") or proper nouns (e.g., "Medicaid")): title escrow charges

File Information

15. Attach an RTF document containing the text of this rule change (filename): There is a document associated with this rule filing.

To the Agency

Information requested on this form is required by Sections 63G-3-301, 302, 303, and 402. Incomplete forms will be returned to the agency for completion, possibly delaying publication in the Utah State Bulletin, and delaying the first possible effective date.

Agency Authorization

Agency head or designee, and title:

Jilene Whitby Information Specialist

Date (mm/dd/yyyy): 02/15/2011